

# AFL 2021-2022 BUDGET

<b>The Angel Foundation for Learning</b>						
COVID Budget 2021-2022						
To Year End August 31, 2022						
	2018-2019	2019-2020	2020-2021	2020-2021	2020-2021	2021-2022
	Actual	Actual	Budget	Actual (Unaudited)	Variance	Budget
<b>Revenues:</b>						
AFL 35th Anniversary TCDSB Schools & Partners Campaign	NA	NA	NA	NA	NA	1,353,535.35
COVID-19 ER Response Plan TCDSB School Partnership Fund (Food for Kids)	NA	NA	1,700,000.00	393,000.00	(1,307,000.00)	NA**
Donations - Awards and bursaries	13,925.00	18,366.38	15,000.00	6,500.00	(8,500.00)	15,000.00
Donations - Cents Off	36,150.00	35,729.31	35,000.00	34,545.91	(454.09)	40,000.00
Donations - General	16,450.00	162,010.09	50,000.00	251,746.06	201,746.06	50,000.00
Donations - Guardian Angel (Student Equity) Funds	54,843.00	82,053.40	100,000.00	151,983.85	51,983.85	75,000.00
Donations - School allocations	973.00	1,221.97	-	10,009.65	10,009.65	10,000.00
Fundraising - Events and Programs	164,460.00	112,552.40	40,000.00	46,575.00	6,575.00	60,000.00
Fundraising - Schools	69,083.00	21,516.03	5,000.00	10,958.52	5,958.52	10,000.00
Fundraising - Other	8,387.00	7,432.85	-	12,994.76	12,994.76	15,000.00
Food for Kids Grocery Cards	NA	NA	-	62,050.00	62,050.00	200,000.00
Nutrition Grants - Government	5,885,995.00	5,832,249.47	6,083,258.00	6,884,828.00	801,570.00	6,040,360.00
Nutrition CDC Government Grants	369,333.00	381,088.12	420,467.00	420,467.00	-	420,467.00
Nutrition donations - Parental	183,155.00	146,458.50	75,000.00	26,215.00	(48,785.00)	30,000.00
Nutrition donations - Partners	135,542.00	120,929.44	293,000.00	299,000.00	6,000.00	300,000.00
Interest	31,819.00	20,035.06	100.00	122.24	22.24	1,000.00
<b>Total Revenue</b>	<b>6,970,115.00</b>	<b>6,941,643.02</b>	<b>8,816,825.00</b>	<b>8,610,995.99</b>	<b>(205,829.01)</b>	<b>8,620,362.35</b>
<b>Expenditures</b>						
COVID-19 ER Response Plan Program (Food for Kids Grocery Cards)	NA	NA	1,700,000.00	1,710,450.00	10,450.00	2,368,535.00
Program expenses - Awards and Bursaries	18,342.00	14,500.00	15,000.00	15,500.00	500.00	15,000.00
Program expenses - Guardian Angel (Student Equity) Funds	143,747.00	179,025.47	400,000.00	196,863.04	(203,136.96)	300,000.00
Program expenses - School Allocations	31,603.00	9,819.94	-	-	-	10,000.00
Program expenses - Nutrition	6,312,558.00	5,833,255.07	6,548,258.00	5,162,268.38	(1,385,989.62)	6,070,360.40
Nutrition Partners Funding Allocations	NA	NA	NA	NA	NA	300,000.00
Fundraising	80,916.00	57,290.54	10,000.00	5,161.13	(4,838.87)	25,000.00
CDC Nutrition Program Funded Administrative	458,254.00	328,373.51	505,467.00	442,870.15	(62,596.85)	420,467.00
Administration and Operations - Non CDC Funded	NA	NA	NA	NA	NA	175,000.00
<b>Total Expenditures</b>	<b>7,045,420.00</b>	<b>6,422,264.53</b>	<b>9,178,725.00</b>	<b>7,533,112.70</b>	<b>(1,645,612.30)</b>	<b>9,684,362.40</b>
<b>Excess (deficiency) of Revenues over Expenditures</b>	<b>(75,305.00)</b>	<b>519,378.49</b>	<b>(361,900.00)</b>	<b>1,077,883.29</b>	<b>1,439,783.29</b>	<b>(1,064,000.05)</b>
<b>Total Year End Net Surplus</b>	<b>(75,305.00)</b>	<b>519,378.49</b>	<b>(361,900.00)</b>	<b>1,077,883.29</b>		<b>(1,064,000.05)</b>
<b>Carry Forward (Cumulative) Net Surplus</b>	<b>(75,305.00)</b>	<b>444,073.49</b>	<b>82,173.49</b>	<b>1,521,956.78</b>		<b>457,956.73</b>