

AFL 2020-2021 COVID-19 BUDGET AND UPDATE

	2019-2020 Budget	2019-2020 Actual (Unaudited)	2019-2020 Variance	2020-2021 Budget
Revenues:				
COVID-19 ER Response Plan TCDSB School Partnership Fund	NA	NA	NA	1,700,000.00
Donations - Awards and bursaries	15,050.00	18,366.38	3,316.38	15,000.00
Donations - Cents Off	40,800.00	35,729.31	(5,070.69)	35,000.00
Donations - General	20,500.00	162,010.09	141,510.09	50,000.00
Donations - Guardian Angel (Student Equity) Funds	48,000.00	82,053.40	34,053.40	100,000.00
Donations - School allocations	400.00	1,221.97	821.97	-
Fundraising - Events and Programs	168,550.00	112,552.40	(55,997.60)	40,000.00
Fundraising - Schools	84,000.00	21,516.03	(62,483.97)	5,000.00
Fundraising - Other	16,150.00	7,432.85	(8,717.15)	-
Nutrition Grants - Government	5,928,523.60	5,832,249.47	(96,274.13)	6,083,258.00
Nutrition CDC Government Grants	384,000.00	381,088.12	(2,911.88)	420,467.00
Nutrition donations - Parental	186,000.00	146,458.50	(39,541.50)	75,000.00
Nutrition donations - Partners	124,800.00	120,929.44	(3,870.56)	293,000.00
Interest	25,000.00	20,035.06	(4,964.94)	100.00
Total Revenue	7,041,773.60	6,941,643.02	(100,130.58)	8,816,825.00
Expenditures				
COVID-19 ER Response Plan Program	NA	NA	NA	1,700,000.00
Program expenses - Awards and Bursaries	18,100.00	14,500.00	(3,600.00)	15,000.00
Program expenses - Guardian Angel (Student Equity) Funds	152,219.00	179,025.47	26,806.47	400,000.00
Program expenses - School Allocations	42,000.00	9,819.94	(32,180.06)	-
Program expenses - Nutrition	6,352,073.60	5,833,255.07	(518,818.53)	6,548,258.00
Fundraising	62,600.00	57,290.54	(5,309.46)	10,000.00
General and Administrative	414,781.00	328,373.51	(86,407.49)	505,467.00
Total Expenditures	7,041,773.60	6,422,264.53	(619,509.07)	9,178,725.00
Excess (deficiency) of Revenues over Expenditures	-	519,378.49	519,378.49	(361,900.00)
Carry Forward Surplus		519,378.49		519,378.49
Year End Net Surplus				157,478.49