The Angel Foundation for Learning
Statement of Operations
Budget for the 2019-20 Fiscal Year

	2017-18 Actuals	2018-19 Actuals *Preliminary	2019-20 Budget	2017-18 Actuals to 2019-20 Budget fav/(unfav)		2018-19 Actuals to 2019-20 Budget fav/(unfav)	
Revenues							
Nutrition Grants and Donations:							
Government Grants	$ 5,145,715	$ 5,885,995	$ 5,928,524	15.2%	$ 782,808	0.7%	$ 42,529
Other Grants	460,008	369,333	384,000	-16.5%	(76,008)	4.0%	14,667
Parental Donations	213,137	183,155	186,000	-12.7%	(27,137)	1.6%	2,845
Other Donations	143,743	135,542	124,800	-13.2%	(18,943)	-7.9%	(10,742)
Total Nutrition Grants and Donations	**$ 5,962,603**	**$ 6,574,024**	**$ 6,623,324**	11.1%	**$ 660,720**	0.7%	**$ 49,300**
Donations:							
Awards and Bursaries	9,306	13,925	15,050	61.7%	5,744	8.1%	1,125
Cents Off	37,614	36,150	40,800	8.5%	3,186	12.9%	4,650
General	25,864	16,450	20,500	-20.7%	(5,364)	24.6%	4,050
Guardian Angel funds	53,618	54,843	48,000	-10.5%	(5,618)	-12.5%	(6,843)
School allocations	420	973	400	-4.7%	(20)	-58.9%	(573)
Total Donations	**$ 126,821**	**$ 122,341**	**$ 124,750**	-1.6%	**$ (2,071)**	2.0%	**$ 2,409**
Fundraising:							
Events	152,026	164,460	168,550	10.9%	16,524	2.5%	4,090
School	70,343	69,083	84,000	19.4%	13,657	21.6%	14,917
Other	9,544	8,387	16,150	69.2%	6,606	92.6%	7,763
Total Fundraising	**$ 231,914**	**$ 241,930**	**$ 268,700**	15.9%	**$ 36,786**	11.1%	**$ 26,770**
Interest	23,766	31,819	25,000	5.2%	1,234	-21.4%	(6,819)
Total Revenue	**$ 6,345,105**	**$ 6,970,113**	**$ 7,041,774**	11.0%	**$ 696,669**	1.0%	**$ 71,660**
Expenditures							
Nutrition	$ 5,640,102	$ 6,312,558	$ 6,352,074	-12.6%	$ (711,971)	-0.6%	$ (39,516)
Awards and bursaries	17,200	18,342	18,100	-5.2%	(900)	1.3%	242
Guardian Angel funds	147,607	143,747	152,219	-3.1%	(4,612)	-5.9%	(8,472)
School allocations	42,085	31,603	42,000	0.2%	85	-32.9%	(10,397)
Fundraising	76,709	80,916	62,600	18.4%	14,109	22.6%	18,316
General and administrative	410,199	458,254	414,781	-1.1%	(4,582)	9.5%	43,473
Total Expenditures	**$ 6,333,902**	**$ 7,045,420**	**$ 7,041,774**	-11.2%	**$ (707,871)**	0.1%	**$ 3,646**
Excess (deficiency) of Revenues over Expenditures	**$ 11,203**	**$ (75,306)**	**$ -**		**$ (11,203)**		**$ 75,306**